MS GROUP HOLDINGS LIMITED
萬成集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1451)

POSITIVE PROFIT ALERT

This announcement is made by MS Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review and analysis of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2019, the Company expects that the profit after tax for the year ended 31 December 2019 has significantly increased and reversed the net loss position of the Group for the year ended 31 December 2018. Based on the information currently available, the unaudited profit attributable to the Shareholders for the year ended 31 December 2019 is estimated to be in the range between HK$11.5 million and HK$13.5 million as compared to a loss attributable to the Shareholders of approximately HK$3.1 million for the year ended 31 December 2018, which was primarily due to factors including (i) an annual increase in revenue from the original equipment manufacturing business of the Group for the year ended 31 December 2019 of approximately 26%, which was mainly attributable to sales orders received from the existing customers; and (ii) the Group not having incurred any listing expenses for the year ended 31 December 2019, whereas the Group incurred listing expenses of approximately HK$9 million for the year ended 31 December 2018.

The information contained in this announcement is only based on the preliminary assessment made by the management of the Group with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the information currently available. Actual financial results of the Group for the year ended 31 December 2019 may be different from what is disclosed in this announcement. Moreover, the sustainability of the aforementioned scale of increase in revenue from the original equipment manufacturing business of the Group will depend on factors including industry environment and product cycle in the future.

Shareholders and potential investors are advised to refer to the details of the financial results of the Group for the year ended 31 December 2019, which are expected to be published in or about March 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
MS Group Holdings Limited
Chau Ching
Chairman

Hong Kong, 21 January 2020

As of the date of this announcement, the executive Directors are Mr. Chau Ching, Mr. Chung Kwok Keung Peter, Mr. Chung Leonard Shing Chun and Mr. Chau Wai; and the independent non-executive Directors are Mr. Yu Hon To David, Mr. Seto John Gin Chung and Mr. Asvaintra Bhanusak.