MS GROUP HOLDINGS LIMITED
萬成集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1451)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the "**Board**") of MS Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the latest information available, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 ("**FY2025**"), the Group expects to record:

(i) consolidated revenue of approximately HK$290 million to HK$300 million for FY2025, representing a decrease of approximately 29% to 31% as compared to approximately HK$421 million for the year ended 31 December 2024 ("**FY2024**"); and

(ii) consolidated profit attributable to Shareholders of approximately HK$25 million to HK$31 million for FY2025, representing a decrease of approximately 37% to 49% as compared to approximately HK$49 million for FY2024.

The Board attributes this expected decrease primarily to the decline in sales orders of the OEM business recorded in the second half of FY2025. The core products of the OEM business of the Group are manufactured at its production base in the People's Republic of China (the "**PRC**") and primarily target the United States market. The additional tariff of the United States on goods from the PRC has significant impact on the Group's OEM business, amidst the ongoing trade tensions between the two nations. Shareholders should note that the current business environment of the Group is highly volatile, driven by, among other factors, the enforcement of and unpredictable alterations to trade and tariff policies by the United States administration.

The Company is in the course of reviewing the annual results of the Group for FY2025. The information contained in this announcement is based solely on the preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for FY2025 and information currently available. These figures have not been audited or reviewed by the Company's auditors, nor have they been confirmed by the audit committee of the Company, and they may be subject to further adjustments. Accordingly, the actual annual results of the Group for FY2025 may differ from the information disclosed in this announcement.

The Company expects to release its final results for FY2025 by the end of March 2026. Shareholders and potential investors are advised to refer to the annual results announcement of the Company upon its publication.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
MS Group Holdings Limited
Chau Ching
Chairman

Hong Kong, 30 January 2026

As of the date of this announcement, the executive Directors are Mr. Chau Ching, Mr. Chung Kwok Keung Peter, Mr. Chung Leonard Shing Chun, Mr. Chau Wai and Ms. Lo Siu Fun Helena; and the independent non-executive Directors are Mr. Yu Hon To David, Mr. Seto John Gin Chung and Mr. Asvaintra Bhanusak.