L.V.E.P. HOLDINGS LIMITED
(Incorporated in the BVI with limited liability)

MS GROUP HOLDINGS LIMITED
萬成集團股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1451)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT RELATING TO MANDATORY UNCONDITIONAL CASH OFFERS BY RAINBOW CAPITAL (HK) LIMITED FOR AND ON BEHALF OF L.V.E.P. HOLDINGS LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF, AND TO CANCEL ALL THE OUTSTANDING OPTIONS OF, MS GROUP HOLDINGS LIMITED (OTHER THAN THE EXCLUDED SHARES AND THE EXCLUDED OPTIONS)

Financial adviser and offer agent to the Offeror

RAINBOW.
RAINBOW CAPITAL (HK) LIMITED
浤博資本有限公司

Independent Financial Adviser to the Independent Board Committee

MESSIS 大有融資

References are made to (i) the joint announcement issued by L.V.E.P. Holdings Limited (the "**Offeror**") and MS Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 5 May 2026 pursuant to Rule 3.5 of the Takeovers Code (the "**Joint Announcement**"); (ii) the joint announcement dated 26 May 2026 issued by the Offeror and the Company in relation to the delay in despatch of the Composite Document (the "**Delay Despatch Announcemen**t"); and (iii) the joint announcement dated 23 June 2026 issued by the Offeror and the Company in relation to the further delay in despatch of the Composite Document (the "**Further Delay Despatch Announcemen**t"). Unless the context requires otherwise, terms defined in the Joint Announcement shall have the same meanings when used herein.

FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Delay Despatch Announcement and the Further Delay Despatch Announcement, the Executive has granted its consent to extend the deadline for the despatch of the Composite Document to a date falling on or before Tuesday, 23 June 2026, which was further extended to a date falling on or before Tuesday, 14 July 2026.

As the preparation of the Composite Document is still ongoing, and additional time is required for the Offeror and the Company to finalise the contents of the Composite Document (including but not limited to the letter from the Independent Financial Adviser), the Composite Document cannot be despatched to the Shareholders on or before Tuesday, 14 July 2026. An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Composite Document from Tuesday, 14 July 2026 to a date falling on or before Tuesday, 28 July 2026. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) regarding the despatch of the Composite Document together with the Form(s) of Acceptance will be made by the Offeror and the Company as and when appropriate or in the event of any other changes to the expected timetable.

By order of the board of
L.V.E.P. Holdings Limited
Mr. Chung Kwok Keung Peter
Director

By order of the Board of
MS Group Holdings Limited
Mr. Chau Ching
Chairman and executive Director

Hong Kong, 14 July 2026

As at the date of this joint announcement, the directors of the Offeror are Mr. Chung Kwok Keung Peter and Mr. Chung Leonard Shing Chun. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Vendors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. Chau Ching, Mr. Chung Kwok Keung Peter, Mr. Chung Leonard Shing Chun, Mr. Chau Wai and Ms. Lo Siu Fun Helena as executive Directors; and Mr. Yu Hon To David, Mr. Seto John Gin Chung and Mr. Asvaintra Bhanusak as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the directors of the Offeror in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.